

THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
W.R. GRACE & CO., et al., ) Case No. 01-01139 (JKF)  
Debtors. ) (Jointly Administered)

*Objections Due: 9/23/09 @ 4:00 pm*

SEVENTY-NINTH APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.  
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR  
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED  
FOR THE PERIOD OF JUNE 1, 2009 THROUGH JUNE 30, 2009

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Name of Applicant: Blackstone Advisory Services L.P.

Authorized to Provide  
Professional Services to: Debtors

Date of Retention Order: June 22, 2001, effective April 2, 2001

Period for which compensation and  
reimbursement is sought: June 1, 2009 through June 30, 2009

Amount of Compensation sought as actual, reasonable and necessary:	<u>Total</u> \$175,000.00	<u>(Holdback @ 20%)</u> (\$35,000.00)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$4,246.49	
Amount of Cash Payment Sought:	\$144,246.49	

This is a x monthly \_\_\_ interim \_\_\_ final application

## Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	100,000.00	5,412.84	--	--
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	100,000.00	1,260.82	--	--
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	100,000.00	535.30	--	--
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	100,000.00	3,145.97	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	125,000.00	148.40	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	125,000.00	584.53	--	--
11/19/07	07/01/07 – 07/31/07	125,000.00	786.94	125,000.00	786.94	--	--
11/19/07	08/01/07 – 08/31/07	--	997.55	--	997.55	--	--
11/19/07	09/01/07 – 09/30/07	75,000.00	585.59	75,000.00	585.59	--	--
03/13/08	10/01/07 – 10/31/07	100,000.00	1,518.85	100,000.00	1,518.85	--	--
03/13/08	11/01/07 – 11/30/07	75,000.00	241.73	75,000.00	241.73	--	--
03/13/08	12/01/07 – 12/31/07	50,000.00	270.44	50,000.00	270.44	--	--
05/22/08	01/01/08 – 01/31/08	100,000.00	2,618.39	100,000.00	2,618.39	--	--
05/22/08	02/01/08 – 02/29/08	150,000.00	377.34	150,000.00	377.34	--	--
05/22/08	03/01/08 – 03/31/08	75,000.00	1,468.54	75,000.00	1,468.54	--	--
10/16/08	04/01/08 – 04/30/08	150,000.00	370.04	150,000.00	370.04	--	--
10/16/08	05/01/08 – 05/31/08	125,000.00	868.61	125,000.00	868.61	--	--
10/16/08	06/01/08 – 06/30/08	175,000.00	7,178.80	175,000.00	7,178.80	--	--
01/09/09	07/01/08 – 07/31/08	175,000.00	1,507.33	175,000.00	1,507.33	--	--
01/09/09	08/01/08 – 08/31/08	175,000.00	3,482.81	175,000.00	3,482.81	--	--
01/09/09	09/01/08 – 09/30/08	175,000.00	7,491.74	175,000.00	7,491.74	--	--
01/09/09	10/01/08 – 10/31/08	150,000.00	3,166.54	120,000.00	3,166.54	--	--
04/20/09	11/01/08 – 11/30/08	75,000.00	3,762.45	50,000.00	3,762.45	--	--
04/20/09	12/01/08 – 12/31/08	75,000.00	4,251.05	50,000.00	4,251.05	--	--
07/06/09	01/01/09 – 01/31/09	75,000.00	407.84	60,000.00	407.84	15,000.00	--
07/06/09	02/01/09 – 02/28/09	175,000.00	840.67	140,000.00	840.67	35,000.00	--
07/06/09	03/01/09 – 03/31/09	150,000.00	1,515.13	120,000.00	1,515.13	30,000.00	--
N/A	04/01/09 – 04/30/09	150,000.00	1,757.02	--	--	--	--
N/A	05/01/09 – 05/31/09	175,000.00	4,503.06	--	--	--	--
N/A	06/01/09 – 06/30/09	175,000.00	4,246.49	--	--	--	--

**Blackstone Advisory Services L.P.**

August 31, 2009

Mr. Fred Festa  
 Chairman, President and Chief Executive Officer  
 W.R. Grace & Co.  
 7500 Grace Drive  
 Columbia, Maryland 21044

Monthly advisory fee for the period of June 1, 2009 through June 30, 2009:	\$	175,000.00
Less: 20% holdback pursuant to the Court's Administrative Order		(35,000.00)

Out-of-pocket expenses processed for the period through June 30, 2009:<sup>(1)</sup>

Airfare	\$	977.80	
Ground Transportation		838.11	
Communications		81.91	
Meals		1,317.12	
Lodging		441.20	
Document Production		100.36	
Publishing Services		489.99	
			<u>4,246.49</u>
<b>Total Amount Due</b>	<b>\$</b>		<b><u>144,246.49</u></b>

**Please wire transfer funds to:**

JP Morgan Chase  
 One Chase Manhattan Plaza  
 New York, NY 10017  
 ABA# 021 000 021  
 Credit Account: Blackstone Advisory Services L.P.  
 Account Receivable Dept. 16th Floor  
 Account # 066-287472

Invoice Number: 37899

<sup>1</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**Blackstone Advisory Services L.P.**  
 345 Park Avenue  
 New York, NY 10154  
 212 583-5000

**W.R. Grace & Co.**  
**Summary of Expenses**  
**Through June 30, 2009**  
**Invoice No. 37899**

	<b>GL Detail</b>	<b>Total</b>
	<b>Jun-09</b>	<b>Expenses</b>
Airfare	\$ 977.80	\$ 977.80
Ground Transportation - Car Service - Elite	194.52	194.52
Ground Transportation - Local Travel	114.03	114.03
Ground Transportation - Out-of-Town Travel	337.56	337.56
Ground Transportation - Railroad	192.00	192.00
Communications - Teleconferencing	75.61	75.61
Communications - Federal Express	6.30	6.30
Meals with Clients	840.93	840.93
Employee Meals	476.19	476.19
Lodging	441.20	441.20
Document Production	100.36	100.36
Publishing Services	489.99	489.99
<b>Total Expenses</b>	<b>\$ 4,246.49</b>	<b>\$ 4,246.49</b>

  

<b>Airfare</b>	<b>\$ 977.80</b>
<b>Ground Transportation</b>	<b>838.11</b>
<b>Communications</b>	<b>81.91</b>
<b>Meals</b>	<b>1,317.12</b>
<b>Lodging</b>	<b>441.20</b>
<b>Document Production</b>	<b>100.36</b>
<b>Publishing Services</b>	<b>489.99</b>
<b>Total Expenses</b>	<b>\$ 4,246.49</b>

W.R. Grace & Co.  
Detail of Expenses Processed  
Through June 30, 2009  
Invoice No. 37899

Airfare

Bonanno (travel agency fee for booking of one-way flight to Washington, DC from Queens, NY on 04/27/09)	04/23/09	20.00	
Bonanno (one-way coach class flight to Washington, DC from Queens, NY)	04/27/09	224.45	
Bonanno (travel agency fee for booking of one-way flight to Queens, NY from Washington, DC on 04/28/09)	04/28/09	20.00	
Bonanno (one-way coach class flight to Queens, NY from Washington, DC)	04/28/09	224.45	
Bresnahan (travel agency fee for booking of round trip flight to/from Washington, DC from/to Queens, NY on 04/27 & 04/28/09)	04/23/09	40.00	
Bresnahan (round trip coach class flight to/from Washington, DC from/to Queens, NY)	04/27/09 & 04/28/09	448.90	
	<b>Subtotal - Airfare</b>		\$ 977.80

Ground Transportation - Car Service - Elite

Bonanno (car to New York Penn Station from Blackstone)	05/18/09	34.99	
Bonanno (car to LaGuardia Airport in Queens, NY from home)	05/26/09	57.53	
Bonanno (car to Blackstone from JFK Airport in Queens, NY)	05/26/09	75.17	
Zilly (car to New York Penn Station from Blackstone)	05/14/09	26.83	
	<b>Subtotal - Ground Transportation - Car Service - Elite</b>		194.52

Ground Transportation - Local Travel

Bonanno (weeknight taxi home from Blackstone after working late)	04/22/09	9.45	
Bonanno (taxi to Blackstone from home with luggage prior to trip to Washington, DC)	04/27/09	11.64	
Bonanno (taxi to client meeting in New York, NY from Blackstone)	05/13/09	5.04	
Bonanno (taxi home from client meeting in New York, NY)	05/13/09	15.48	
Bonanno (weeknight taxi home from Blackstone after working late)	05/14/09	12.53	
Bonanno (weekend taxi home from Blackstone)	05/17/09	9.24	
Bresnahan (weeknight taxi home from Blackstone after working late)	04/21/09	7.75	
Bresnahan (weekend taxi to Blackstone from home)	04/26/09	8.10	
Bresnahan (weekend taxi home from Blackstone)	04/26/09	7.30	
Bresnahan (weeknight taxi home from Blackstone after working late)	04/28/09	10.50	
Bresnahan (weeknight taxi home from Blackstone after working late)	04/29/09	8.80	
Bresnahan (weeknight taxi home from Blackstone after working late)	04/30/09	8.20	
	<b>Subtotal - Ground Transportation - Local Travel</b>		114.03

Ground Transportation - Out-Of-Town Travel

Bonanno (taxi to Hertz car rental from BWI Railroad Station in Baltimore, MD)	05/18/09	9.00	
Bonanno (fee for purchase of gasoline for car rental during stay Washington, DC)	05/19/09	18.38	
Bonanno (taxi to BWI Railroad Station from client offices in Columbia, MD)	05/21/09	15.00	
Bresnahan (Hertz car rental for transportation to/from client meetings from/to hotel in Washington, DC)	04/27/09 - 04/28/09	184.58	
Bresnahan (fee for parking rental @ hotel in Washington, DC)	04/27/09	40.60	
Bresnahan (taxi to BWI Train Station from client offices in Columbia, MD)	05/19/09	70.00	
	<b>Subtotal - Ground Transportation - Out-Of-Town Travel</b>		337.56

Ground Transportation - Railroad

Bonanno (travel agency fee for booking of one-way train travel to Washington, DC from New York, NY 05/18/09)	05/18/09	20.00	
Bonanno (one-way train trip to Washington, DC from New York, NY)	05/18/09	170.00	
Bresnahan (weeknight subway home from Blackstone after working late)	04/24/09	2.00	
	<b>Subtotal - Ground Transportation - Railroad</b>		192.00

Communications - Teleconferencing

O'Connell	03/30/09	35.42	
Zilly	03/30/09	40.19	
	<b>Subtotal - Communications - Teleconferencing</b>		75.61

Communications - Federal Express

Otero	05/14/09	6.30	
	<b>Subtotal - Communications - Federal Express</b>		6.30

Meals with Clients

Zilly (catered breakfast meal for 15 people during client meeting held @ Blackstone)	05/13/09	245.52	
Zilly (catered lunch meal for 15 people during client meeting held @ Blackstone)	05/13/09	481.10	
Zilly (catered breakfast meal for 7 people during client meeting held @ Blackstone)	05/14/09	114.31	
	<b>Subtotal - Meals with Clients</b>		840.93

Employee Meals

Bonanno (1 working meal while in Baltimore, MD)	04/27/09	50.69	
Bonanno (1 working meal @ hotel in Baltimore, MD)	04/28/09	10.55	
Bonanno (1 weeknight working dinner meal @ Blackstone while working late)	05/04/09	25.00	
Bonanno (1 weeknight working dinner meal @ Blackstone while working late)	05/11/09	25.00	
Bonanno (1 working meal while in Baltimore, MD)	05/18/09	48.28	
Bonanno (1 working meal while in Baltimore, MD)	05/19/09	5.84	
Bonanno (1 working meal while in Baltimore, MD)	05/19/09	4.77	
Bonanno (1 working meal while in Columbia, MD)	05/19/09	17.57	
Bonanno (1 working meal while in Baltimore, MD)	05/20/09	15.18	
Bonanno (1 working meal while in Baltimore, MD)	05/21/09	11.82	
Bonanno (1 working meal while in Baltimore, MD)	02/18/09	25.00	
Bresnahan (1 weeknight working dinner meal @ Blackstone while working late)	03/03/09	25.00	
Bresnahan (1 weekend working meal @ Blackstone)	04/26/09	9.75	
Bresnahan (1 weekend working meal @ Blackstone)	04/26/09	16.46	
Bresnahan (1 weekend working meal @ Blackstone)	04/26/09	5.55	
Bresnahan (1 working dinner meal while in Baltimore, MD)	04/27/09	50.70	
Bresnahan (1 working meal while Arlington, VA)	04/28/09	10.29	
Bresnahan (1 weeknight working dinner meal @ Blackstone while working late)	04/28/09	13.76	
Bresnahan (1 weeknight working dinner meal @ Blackstone while working late)	04/30/09	25.00	
Bresnahan (1 weeknight working dinner meal @ Blackstone while working late)	05/15/09	25.00	
Bresnahan (1 working meal while in Baltimore, MD)	05/19/09	17.57	
Bresnahan (1 working meal @ client offices in Columbia, MD)	05/26/09	12.41	
Sperling (1 weeknight working dinner meal @ Blackstone while working late)	06/16/09	25.00	
	<b>Subtotal - Employee Meals</b>		476.19

W.R. Grace & Co.  
Detail of Expenses Processed  
Through June 30, 2009  
Invoice No. 37899

Lodging

Bonanno (1 day hotel stay in Baltimore, MD)  
Bonanno (tips @ hotel during Baltimore, MD)  
Bresnahan (1 day hotel stay in Baltimore, MD)

04/27/09 - 04/28/09	215.60	
05/21/09	10.00	
04/27/09 - 04/28/09	<u>215.60</u>	
<b>Subtotal - Lodging</b>		<b>441.20</b>

Document Production

Sperling (1 color photocopy calculated @ a rate of \$0.36 per page)  
Sperling (1,000 black & white photocopies calculated @ a rate of \$0.14 per page)

06/12/09	0.36	
06/25/09	<u>100.00</u>	
<b>Subtotal - Document Production</b>		<b>100.36</b>

Publishing Services

Bresnahan (preparation of presentation materials for meetings)  
Bresnahan (preparation of presentation materials for meetings)  
Otero (preparation of presentation materials for meetings)  
Sperling (preparation of presentation materials for meetings)

05/27/09	282.33	
06/08/09	93.33	
06/08/09	23.33	
06/15/09	<u>91.00</u>	
<b>Subtotal - Publishing Service</b>		<b>489.99</b>

<b>Total Expenses</b>	<u><u>\$ 4,246.49</u></u>
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**BLACKSTONE ADVISORY SERVICES L.P.  
SUMMARY OF HOURS FOR THE PERIOD OF  
JUNE 1, 2009 THROUGH JUNE 30, 2009**

<b>Professional</b>	<b>Title</b>	<b>Hours</b>
Pamela Zilly	Senior Managing Director	115.9
Jamie O'Connell	Vice President	50.8
Matthew Bonnano	Associate	41.1
Brain Bresnahan	Analyst	57.1
Michael Sperling	Analyst	98.7
	<b>Total</b>	<u><u>363.6</u></u>



**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2009 THROUGH JUNE 30, 2009**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/30/09	0.3	Business Analysis	Call with management and M. Bonanno regarding new business development
Jamie O'Connell	06/30/09	0.3	Business Analysis	Correspondence regarding new business development
Matt Bonanno	06/30/09	0.3	Business Analysis	Call with management and J. O'Connell regarding new business development
		<u>0.9</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2009 THROUGH JUNE 30, 2009**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/01/09	0.2	Committee	Send requested materials to Capstone
Matt Bonanno	06/08/09	0.6	Committee	Review committee information requests
		<u>0.8</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2009 THROUGH JUNE 30, 2009**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/02/09	0.3	Employee Benefits/Pension	Call with B. McGowan re: pension funding motion
Pamela Zilly	06/09/09	0.8	Employee Benefits/Pension	Review materials re: pension funding, distribute for call with ACC and FCR financial advisors
Pamela Zilly	06/10/09	0.7	Employee Benefits/Pension	Call with B. McGowan, J. Sinclair, J. Radecki re: pension funding motion
Pamela Zilly	06/11/09	0.2	Employee Benefits/Pension	Correspondence with J. Baer re: pension motion
		<u>2.0</u>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2009 THROUGH JUNE 30, 2009**

Professional	Date	Hours	Category	Explanation
Brian Bresnahan	06/01/09	0.4	Financing	Update model
Jamie O'Connell	06/02/09	1.4	Financing	Call with management regarding exit financing
Jamie O'Connell	06/02/09	0.1	Financing	Status meeting with P. Zilly
Jamie O'Connell	06/02/09	0.3	Financing	Meeting with M. Bonanno regarding exit financing presentation
Jamie O'Connell	06/02/09	0.1	Financing	Correspondence to potential exit financing lender
Matt Bonanno	06/02/09	0.3	Financing	Meeting with J. O'Connell regarding exit financing presentation
Pamela Zilly	06/02/09	0.5	Financing	Call with potential exit lender
Pamela Zilly	06/02/09	0.5	Financing	Call with potential exit lender
Pamela Zilly	06/02/09	0.5	Financing	Work with Grace, potential exit lenders on data site entry
Brian Bresnahan	06/03/09	1.0	Financing	Call with management and internal team regarding exit financing
Jamie O'Connell	06/03/09	0.9	Financing	Draft exit financing lender presentation
Jamie O'Connell	06/03/09	0.4	Financing	Calls/correspondence with potential exit financing lenders
Jamie O'Connell	06/03/09	0.2	Financing	Status meetings with P. Zilly and M. Bonanno
Jamie O'Connell	06/03/09	1.0	Financing	Call with management and internal team regarding exit financing
Matt Bonanno	06/03/09	0.2	Financing	Call with potential exit financing lender
Matt Bonanno	06/03/09	0.2	Financing	Status meetings with P. Zilly and J. O'Connell
Matt Bonanno	06/03/09	1.0	Financing	Call with management and internal team regarding exit financing
Michael Sperling	06/03/09	1.0	Financing	Call with management and internal team regarding exit financing
Pamela Zilly	06/03/09	0.4	Financing	Call with E. Filon
Pamela Zilly	06/03/09	0.2	Financing	Status meeting with J. O'Connell, M. Bonanno
Pamela Zilly	06/03/09	1.0	Financing	Call with E. Filon, management, internal team re: financial model
Brian Bresnahan	06/04/09	1.2	Financing	Model edits to upload to Data site
Brian Bresnahan	06/04/09	1.8	Financing	Various financial analyses
Jamie O'Connell	06/04/09	0.9	Financing	Calls/correspondence with potential exit financing lenders
Jamie O'Connell	06/04/09	0.8	Financing	Call with management regarding exit financing
Jamie O'Connell	06/04/09	0.5	Financing	Call with management regarding presentation for exit financing
Matt Bonanno	06/04/09	2.2	Financing	Exit financing presentation
Michael Sperling	06/04/09	4.7	Financing	Exit financing presentation
Michael Sperling	06/04/09	1.2	Financing	Model edits to upload to Data site
Pamela Zilly	06/04/09	0.8	Financing	Call with management re: exit financing
Pamela Zilly	06/04/09	1.0	Financing	Review drafts of lender presentation
Pamela Zilly	06/04/09	0.5	Financing	Call with management re: lender presentation
Jamie O'Connell	06/05/09	1.4	Financing	Review lender presentation
Jamie O'Connell	06/05/09	0.7	Financing	Call with M. Brown and M. Bonanno regarding lender presentation
Matt Bonanno	06/05/09	2.0	Financing	Prepare lender presentation
Matt Bonanno	06/05/09	0.7	Financing	Call with M. Brown and J. O'Connell regarding lender presentation
Michael Sperling	06/05/09	1.8	Financing	Prepare edits to Lender presentation
Michael Sperling	06/05/09	2.5	Financing	Make changes from E. Filon and H. La Force to Lender Presentation
Pamela Zilly	06/05/09	0.7	Financing	Call with potential exit lender
Pamela Zilly	06/05/09	0.5	Financing	Work with Grace, potential exit lenders on data site entry
Brian Bresnahan	06/06/09	1.3	Financing	Worked with M. Sperling to prepare direct cash flow statement
Jamie O'Connell	06/06/09	1.2	Financing	Review financial analysis
Matt Bonanno	06/06/09	0.4	Financing	Review exit financing presentation
Michael Sperling	06/06/09	1.3	Financing	Worked with B. Bresnahan to prepare direct cash flow statement
Brian Bresnahan	06/07/09	0.3	Financing	Discuss exit financing presentation with J. O'Connell and M. Bonanno
Brian Bresnahan	06/07/09	0.2	Financing	Review model with M. Bonanno
Brian Bresnahan	06/07/09	1.2	Financing	Direct cash flow analysis

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Professional	Date	Hours	Category	Explanation
Brian Bresnahan	06/07/09	0.1	Financing	Correspondence with internal team regarding direct cash flow detail
Jamie O'Connell	06/07/09	0.2	Financing	Status meeting with P. Zilly
Jamie O'Connell	06/07/09	0.3	Financing	Discuss exit financing presentation with B. Bresnahan and M. Bonanno
Matt Bonanno	06/07/09	0.3	Financing	Discuss exit financing presentation with J. O'Connell and B. Bresnahan
Matt Bonanno	06/07/09	0.2	Financing	Review model with B. Bresnahan
Matt Bonanno	06/07/09	0.5	Financing	Financial analysis
Michael Sperling	06/07/09	1.2	Financing	Direct cash flow analysis
Pamela Zilly	06/07/09	0.2	Financing	Status meeting with J. O'Connell
Brian Bresnahan	06/08/09	0.3	Financing	Status update with M. Bonanno
Brian Bresnahan	06/08/09	0.5	Financing	Call with Michael Brown to discuss direct cash flow analysis
Brian Bresnahan	06/08/09	0.8	Financing	Update direct cash flow detail
Brian Bresnahan	06/08/09	0.2	Financing	Correspondence with P. Zilly regarding direct cash flow analysis
Matt Bonanno	06/08/09	0.3	Financing	Status update with B. Bresnahan
Matt Bonanno	06/08/09	3.2	Financing	Prepare lender presentation
Matt Bonanno	06/08/09	1.5	Financing	Various calls with M. Brown regarding lender presentation
Michael Sperling	06/08/09	0.5	Financing	Call with Michael Brown to discuss direct cash flow analysis
Michael Sperling	06/08/09	0.8	Financing	Update direct cash flow detail
Pamela Zilly	06/08/09	1.0	Financing	Call with E. Filon re: agenda for Lender meetings, financial model, exit financing
Pamela Zilly	06/08/09	0.7	Financing	Call with potential exit lender
Pamela Zilly	06/08/09	1.2	Financing	Prepare Agenda, meeting schedules with potential exit lenders
Pamela Zilly	06/08/09	0.8	Financing	Call with potential exit lender
Pamela Zilly	06/08/09	0.4	Financing	Call with H. La Force re: exit financing
Pamela Zilly	06/08/09	1.0	Financing	Review direct cash schedule, lender presentation, meeting with B. Bresnahan
Brian Bresnahan	06/09/09	2.4	Financing	Various call and analyses related to the lender presentation and direct cash flow analysis
Jamie O'Connell	06/09/09	0.9	Financing	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/09/09	0.2	Financing	Status call with P. Zilly
Matt Bonanno	06/09/09	0.5	Financing	Data room management
Matt Bonanno	06/09/09	0.9	Financing	Finalize lender presentation
Michael Sperling	06/09/09	2.4	Financing	Various call and analyses related to the lender presentation and direct cash flow analysis
Pamela Zilly	06/09/09	0.5	Financing	Review direct cash schedule, discuss with M. Bonanno
Pamela Zilly	06/09/09	0.6	Financing	Confirm lender attendance for the June 15 presentation
Pamela Zilly	06/09/09	0.9	Financing	Review draft lender presentation
Pamela Zilly	06/09/09	0.2	Financing	Status call with J. O'Connell
Brian Bresnahan	06/10/09	1.7	Financing	Meeting with E. Leibenstein and internal team regarding financial projections
Jamie O'Connell	06/10/09	1.7	Financing	Meeting with E. Leibenstein and internal team regarding financial projections
Matt Bonanno	06/10/09	1.7	Financing	Meeting with E. Leibenstein and internal team regarding financial projections
Michael Sperling	06/10/09	1.7	Financing	Meeting with E. Leibenstein and internal team regarding financial projections
Pamela Zilly	06/10/09	1.4	Financing	Call with E. Filon, management, M. Bonanno on potential exit lender due diligence requests
Pamela Zilly	06/10/09	0.7	Financing	Confirm meetings with potential exit lenders 6/15/6/16
Jamie O'Connell	06/11/09	0.3	Financing	Status call with management regarding exit financing
Matt Bonanno	06/11/09	0.3	Financing	Status call with management regarding exit financing
Pamela Zilly	06/11/09	0.6	Financing	Review lender presentation
Jamie O'Connell	06/12/09	1.4	Financing	Call with management regarding exit financing diligence requests
Jamie O'Connell	06/12/09	0.5	Financing	Status call with internal team
Jamie O'Connell	06/12/09	0.5	Financing	Follow-up call with management regarding exit financing diligence requests
Matt Bonanno	06/12/09	0.5	Financing	Coordinate lender presentation meeting logistics

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Matt Bonanno	06/12/09	1.4	Financing	Call with management regarding exit financing diligence requests
Matt Bonanno	06/12/09	0.5	Financing	Status call with internal team
Matt Bonanno	06/12/09	0.5	Financing	Follow-up call with management regarding exit financing diligence requests
Michael Sperling	06/12/09	4.2	Financing	Editing and proofing Lender presentation
Pamela Zilly	06/12/09	0.5	Financing	Call with internal team
Pamela Zilly	06/12/09	0.4	Financing	Review responses to information request from potential exit lender
Pamela Zilly	06/12/09	0.3	Financing	Send final agenda and lender meetings attendees to management
Brian Bresnahan	06/14/09	3.2	Financing	Rehearsal of lender presentation with senior management and internal team
Jamie O'Connell	06/14/09	0.9	Financing	Review financial analysis
Jamie O'Connell	06/14/09	3.2	Financing	Rehearsal of lender presentation with senior management and internal team
Matt Bonanno	06/14/09	1.0	Financing	Review lender presentation
Matt Bonanno	06/14/09	3.2	Financing	Rehearsal of lender presentation with senior management and internal team
Michael Sperling	06/14/09	3.2	Financing	Rehearsal of lender presentation with senior management and internal team
Pamela Zilly	06/14/09	4.0	Financing	Prep meeting with management for Lender Presentation
Brian Bresnahan	06/15/09	3.0	Financing	Attend senior management presentation to prospective exit financing lenders
Brian Bresnahan	06/15/09	1.2	Financing	Follow-up meeting with H. La Force, E. Filon and internal team
Brian Bresnahan	06/15/09	3.5	Financing	Meetings with Grace management and potential lenders
Jamie O'Connell	06/15/09	0.4	Financing	Review financial analysis
Jamie O'Connell	06/15/09	3.0	Financing	Attend senior management presentation to prospective exit financing lenders
Jamie O'Connell	06/15/09	1.2	Financing	Follow-up meeting with H. La Force, E. Filon and internal team
Matt Bonanno	06/15/09	3.0	Financing	Attend senior management presentation to prospective exit financing lenders
Matt Bonanno	06/15/09	1.2	Financing	Follow-up meeting with H. La Force, E. Filon and internal team
Michael Sperling	06/15/09	3.0	Financing	Attend senior management presentation to prospective exit financing lenders
Michael Sperling	06/15/09	1.2	Financing	Follow-up meeting with H. La Force, E. Filon and internal team
Michael Sperling	06/15/09	3.0	Financing	Attend senior management presentation to prospective exit financing lenders
Michael Sperling	06/15/09	3.5	Financing	Meetings with Grace management and potential lenders
Pamela Zilly	06/15/09	3.0	Financing	Attend Lender Presentation meeting
Pamela Zilly	06/15/09	1.2	Financing	Meeting with H. La Force, E. Filon
Pamela Zilly	06/15/09	5.5	Financing	Follow-up meetings with potential exit lenders
Brian Bresnahan	06/16/09	7.5	Financing	Meetings with Grace management and potential lenders
Jamie O'Connell	06/16/09	4.5	Financing	Attend management meetings with prospective exit financing lenders
Matt Bonanno	06/16/09	2.4	Financing	Attend senior management presentation to prospective exit financing lenders
Matt Bonanno	06/16/09	1.0	Financing	Internal diligence organization call
Michael Sperling	06/16/09	7.5	Financing	Meetings with Grace management and potential lenders
Pamela Zilly	06/17/09	1.2	Financing	Follow-up meetings with potential exit lenders
Brian Bresnahan	06/17/09	7.5	Financing	Review warrant value analysis with M. Sperling
Jamie O'Connell	06/17/09	0.7	Financing	Call with management regarding exit financing
Matt Bonanno	06/17/09	0.7	Financing	Call with management regarding exit financing
Michael Sperling	06/17/09	2.7	Financing	Prepared due diligence list for E. Filon
Brian Bresnahan	06/18/09	0.6	Financing	Call with potential exit lender to review diligence questions
Jamie O'Connell	06/18/09	0.9	Financing	Call with management regarding exit financing
Matt Bonanno	06/18/09	0.9	Financing	Call with management regarding exit financing
Matt Bonanno	06/18/09	0.6	Financing	Call with potential exit lender to review diligence questions
Michael Sperling	06/18/09	0.6	Financing	Call with potential exit lender to review diligence questions
Pamela Zilly	06/18/09	0.9	Financing	Call with E. Filon, J. O'Connell re: exit financing
Brian Bresnahan	06/19/09	3.5	Financing	Review operating model with M. Sperling
Brian Bresnahan	06/19/09	1.0	Financing	Review interest calculations with M. Sperling

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Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/19/09	0.2	Financing	Call with prospective exit financing lender
Michael Sperling	06/19/09	3.5	Financing	Review operating model with B. Bresnahan
Michael Sperling	06/19/09	1.0	Financing	Review interest calculations with B. Bresnahan
Pamela Zilly	06/19/09	0.3	Financing	Call with potential exit lender
Pamela Zilly	06/19/09	0.2	Financing	Call with J. O'Connell
Matt Bonanno	06/20/09	1.5	Financing	Researched list of all information sent to UCC and UCC advisors
Brian Bresnahan	06/22/09	0.6	Financing	Call with potential exit lender re: model questions
Brian Bresnahan	06/22/09	2.5	Financing	Prepared summary of indicative term sheets for exit financing
Brian Bresnahan	06/22/09	1.5	Financing	Call w/ M. Brown and M. Sperling to update model
Jamie O'Connell	06/22/09	0.1	Financing	Correspondence regarding exit financing
Matt Bonanno	06/22/09	0.6	Financing	Call with potential exit lender re: model questions
Michael Sperling	06/22/09	0.6	Financing	Call with potential exit lender re: model
Michael Sperling	06/22/09	2.5	Financing	Prepare summary of indicative term sheets for exit financing
Michael Sperling	06/22/09	1.5	Financing	Call w/ M. Brown and B. Bresnahan to update model
Brian Bresnahan	06/23/09	1.0	Financing	Call with E. Filon and internal team regarding exit financing
Brian Bresnahan	06/23/09	0.5	Financing	Call with finance staff and internal team regarding diligence requests
Brian Bresnahan	06/23/09	0.3	Financing	Status meeting with internal team
Brian Bresnahan	06/23/09	1.4	Financing	Revised summary of indicative term sheets for exit financing
Jamie O'Connell	06/23/09	0.6	Financing	Review of summary of exit financing proposals
Jamie O'Connell	06/23/09	0.2	Financing	Status call with P. Zilly
Jamie O'Connell	06/23/09	1.0	Financing	Call with E. Filon and internal team regarding exit financing
Jamie O'Connell	06/23/09	0.5	Financing	Call with finance staff and internal team regarding diligence requests
Jamie O'Connell	06/23/09	0.3	Financing	Status meeting with internal team
Jamie O'Connell	06/23/09	0.2	Financing	Call with prospective exit financing lender
Michael Sperling	06/23/09	1.4	Financing	Revise summary of indicative term sheets for exit financing
Michael Sperling	06/23/09	1.0	Financing	Call with E. Filon and internal team regarding exit financing
Michael Sperling	06/23/09	0.5	Financing	Call with finance staff and internal team regarding diligence requests
Michael Sperling	06/23/09	0.3	Financing	Status meeting with internal team
Pamela Zilly	06/23/09	2.5	Financing	Review potential exit lender proposals
Pamela Zilly	06/23/09	0.2	Financing	Call with J. O'Connell
Pamela Zilly	06/23/09	1.0	Financing	Review potential exit lender proposal summary
Pamela Zilly	06/23/09	1.0	Financing	Call with potential exit lender
Pamela Zilly	06/23/09	1.0	Financing	Call with E. Filon, internal team re: potential exit lender proposals
Pamela Zilly	06/23/09	0.3	Financing	Status meeting with internal team
Brian Bresnahan	06/24/09	1.2	Financing	Prepared summary of lender fees for exit financing with M. Sperling
Jamie O'Connell	06/24/09	0.1	Financing	Correspondence regarding exit financing
Michael Sperling	06/24/09	1.2	Financing	Prepare summary of lender fees for exit financing with B. Bresnahan
Pamela Zilly	06/24/09	0.5	Financing	Set up calls with potential exit lenders
Pamela Zilly	06/24/09	1.4	Financing	Review potential exit lender proposals, calls with E. Filon re: same
Brian Bresnahan	06/25/09	3.0	Financing	Calls with prospective exit financing lenders
Jamie O'Connell	06/25/09	3.0	Financing	Calls with prospective exit financing lenders
Matt Bonanno	06/25/09	3.0	Financing	Calls with prospective exit financing lenders
Michael Sperling	06/25/09	3.0	Financing	Calls with prospective exit financing lenders
Pamela Zilly	06/25/09	0.6	Financing	Call with E. Filon re: potential exit lender proposals
Pamela Zilly	06/25/09	1.0	Financing	Call with potential exit lender, E. Filon
Pamela Zilly	06/25/09	1.0	Financing	Call with potential exit lender, E. Filon
Pamela Zilly	06/25/09	1.0	Financing	Call with potential exit lender, E. Filon

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Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/25/09	1.0	Financing	Call with potential exit lender, E. Filon
Pamela Zilly	06/25/09	0.5	Financing	Call with E. Filon
Pamela Zilly	06/25/09	1.0	Financing	Call with potential exit lender
Pamela Zilly	06/25/09	2.0	Financing	Call with H. La Force, E. Filon re: potential exit lender proposals
Jamie O'Connell	06/26/09	0.8	Financing	Call with E. Filon, P. Zilly, M. Sperling and M. Bonanno regarding exit financing
Jamie O'Connell	06/26/09	1.0	Financing	Call with E. Filon, H. La Force, P. Zilly, M. Sperling and M. Bonanno regarding exit financing
Matt Bonanno	06/26/09	0.8	Financing	Call with E. Filon, P. Zilly and J. O'Connell regarding exit financing
Michael Sperling	06/26/09	1.0	Financing	Call with E. Filon, H. La Force, P. Zilly and J. O'Connell regarding exit financing
Michael Sperling	06/26/09	0.8	Financing	Call with E. Filon, P. Zilly, J. O'Connell and M. Bonanno regarding exit financing
Pamela Zilly	06/26/09	1.0	Financing	Call with E. Filon, H. La Force, P. Zilly, J. O'Connell and M. Bonanno regarding exit financing
Pamela Zilly	06/26/09	0.3	Financing	Call with potential exit lender
Pamela Zilly	06/26/09	1.0	Financing	Call with potential exit lender
Pamela Zilly	06/26/09	0.8	Financing	Call with E. Filon, J. O'Connell, M. Sperling, M. Bonanno re: exit financing
Pamela Zilly	06/26/09	1.0	Financing	Call with E. Filon, H. La Force, J. O'Connell, M. Sperling, M. Bonanno re: exit financing
Jamie O'Connell	06/28/09	3.2	Financing	Review exit financing proposals and compile list of questions
Michael Sperling	06/28/09	1.5	Financing	Compile initial list of questions for exit financing
Michael Sperling	06/28/09	1.2	Financing	Edit summary of lender fees for exit financing
Pamela Zilly	06/29/09	1.0	Financing	Call with potential exit lender
Pamela Zilly	06/29/09	1.0	Financing	Call with potential exit lender
Pamela Zilly	06/29/09	0.5	Financing	Review potential exit lender fee schedule
Pamela Zilly	06/29/09	0.5	Financing	Comments on Board presentation
Pamela Zilly	06/29/09	2.0	Financing	Call with potential exit lender
Pamela Zilly	06/29/09	0.3	Financing	Call with E. Filon re: exit financing
Jamie O'Connell	06/30/09	0.2	Financing	Status meeting with P. Zilly
Jamie O'Connell	06/30/09	0.5	Financing	Status meeting with P. Zilly and M. Sperling
Jamie O'Connell	06/30/09	0.3	Financing	Financial analysis with M. Sperling
Michael Sperling	06/30/09	0.5	Financing	Status meeting with P. Zilly and J. O'Connell
Michael Sperling	06/30/09	0.3	Financing	Financial analysis with J. O'Connell
Pamela Zilly	06/30/09	0.5	Financing	Call with potential exit lender
Pamela Zilly	06/30/09	0.3	Financing	Call with E. Filon re: exit financing
Pamela Zilly	06/30/09	0.5	Financing	Status meeting with J. O'Connell, M. Sperling
Pamela Zilly	06/30/09	0.4	Financing	Call with potential exit lender
Pamela Zilly	06/30/09	0.2	Financing	Meeting with J. O'Connell
		<b>269.9</b>		



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Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/22/09	7.0	Hearings	Attend Court Hearing
		<u>7.0</u>		

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Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/21/09	6.0	Non-Working Travel Time	Travel to Pittsburgh
Pamela Zilly	06/22/09	2.5	Non-Working Travel Time	Travel to NY
		<u>8.5</u>		

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Pamela Zilly	06/01/09	2.0	Plan and Disclosure Statement	Mathis deposition analysis
Brian Bresnahan	06/02/09	1.2	Plan and Disclosure Statement	Analysis for expert report
Jamie O'Connell	06/02/09	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	06/02/09	1.0	Plan and Disclosure Statement	Review Lender Presentation draft
Pamela Zilly	06/02/09	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings
Pamela Zilly	06/02/09	0.1	Plan and Disclosure Statement	Status meeting with J. O'Connell
Pamela Zilly	06/02/09	0.4	Plan and Disclosure Statement	Calls with E. Leibenstein
Pamela Zilly	06/02/09	1.4	Plan and Disclosure Statement	Call with E. Filon, S. Smith re: Lender presentation
Pamela Zilly	06/02/09	1.5	Plan and Disclosure Statement	Mathis deposition analysis
Brian Bresnahan	06/03/09	1.2	Plan and Disclosure Statement	Various financial analyses
Pamela Zilly	06/03/09	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	06/04/09	0.2	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	06/09/09	0.9	Plan and Disclosure Statement	Call with management, counsel re: POR and Court hearings
Jamie O'Connell	06/11/09	3.6	Plan and Disclosure Statement	Listen to deposition of H. Sean Mathis (did not listen to entire deposition)
Pamela Zilly	06/11/09	7.0	Plan and Disclosure Statement	Attend Mathis Deposition
Brian Bresnahan	06/13/09	1.2	Plan and Disclosure Statement	Correspondence with M. Sperling regarding warrant valuation
Michael Sperling	06/13/09	1.2	Plan and Disclosure Statement	Correspondence with B. Bresnahan regarding warrant valuation
Brian Bresnahan	06/14/09	0.8	Plan and Disclosure Statement	Review warrant analysis with M. Sperling
Michael Sperling	06/14/09	2.3	Plan and Disclosure Statement	Prepare warrant analysis and interest calculations
Michael Sperling	06/14/09	0.8	Plan and Disclosure Statement	Review warrant analysis with B. Bresnahan
Pamela Zilly	06/16/09	0.3	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	06/16/09	0.5	Plan and Disclosure Statement	Review discovery requests
Michael Sperling	06/17/09	1.2	Plan and Disclosure Statement	Review warrant value analysis with B. Bresnahan
Pamela Zilly	06/18/09	0.2	Plan and Disclosure Statement	Call with E. Leibenstein
Jamie O'Connell	06/19/09	0.2	Plan and Disclosure Statement	Call with M. Shelnitz regarding confirmation issue
Jamie O'Connell	06/19/09	0.2	Plan and Disclosure Statement	Call with P. Zilly regarding confirmation issue
Jamie O'Connell	06/19/09	0.3	Plan and Disclosure Statement	Call with M. Sperling regarding confirmation issue
Michael Sperling	06/19/09	0.3	Plan and Disclosure Statement	Call with J. O'Connell regarding confirmation issue
Jamie O'Connell	06/20/09	0.7	Plan and Disclosure Statement	Correspondence/calls regarding information request
Michael Sperling	06/20/09	12.5	Plan and Disclosure Statement	Prepare information for affidavit
Pamela Zilly	06/20/09	1.5	Plan and Disclosure Statement	Work on backup for Shelnitz affidavit
Jamie O'Connell	06/21/09	1.0	Plan and Disclosure Statement	Review draft affidavit and provide commentary
Jamie O'Connell	06/21/09	0.3	Plan and Disclosure Statement	Correspondence regarding draft affidavit
Michael Sperling	06/21/09	8.0	Plan and Disclosure Statement	Prepare information for affidavit
Pamela Zilly	06/22/09	2.0	Plan and Disclosure Statement	Prepare for deposition
Brian Bresnahan	06/26/09	1.3	Plan and Disclosure Statement	Prepared warrant value analysis with M. Sperling
Michael Sperling	06/26/09	1.3	Plan and Disclosure Statement	Prepared warrant value analysis with B. Bresnahan
Pamela Zilly	06/27/09	2.0	Plan and Disclosure Statement	Prepare for deposition
Pamela Zilly	06/28/09	2.5	Plan and Disclosure Statement	Prepare for deposition
Pamela Zilly	06/29/09	4.0	Plan and Disclosure Statement	Prepare for deposition
Jamie O'Connell	06/30/09	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	06/30/09	0.5	Plan and Disclosure Statement	Call with management and counsel re: POR and Court hearings
Pamela Zilly	06/30/09	2.5	Plan and Disclosure Statement	Meeting with counsel
		<b>71.9</b>		

**BLACKSTONE ADVISORY SERVICES L.P.  
HOURLY DETAILS FOR THE PERIOD OF  
JUNE 1, 2009 THROUGH JUNE 30, 2009**

Professional	Date	Hours	Category	Explanation
Brian Bresnahan	06/10/09	0.5	Tax Issues	Call and correspondence with D. Nakashige regarding taxes
Michael Sperling	06/10/09	0.5	Tax Issues	Call and correspondence with D. Nakashige regarding taxes
Brian Bresnahan	06/18/09	0.8	Tax Issues	Review tax issues with M. Sperling
Michael Sperling	06/18/09	0.8	Tax Issues	Review tax issues with B. Bresnahan
		<u>2.6</u>		